

# HELPING YOU TO GET AHEAD IN 2022.

Dear Customer,

We would like to take this opportunity to say thank you for your patience, understanding and loyalty throughout 2021. We know that there have been significant availability challenges in the supply chain of certain products and along with other factors this has resulted in price increases within most categories. When prices are increasing we know it's helpful that we give you as much notice as possible to ensure you can build these changes into any customer quotes for future work.

## How much are prices increasing?

We want to reassure you that we have been working hard to mitigate these increases with our suppliers but many of the building materials we buy will go up in price in January, **the price increase across all materials will go up on average 6.5%**. However, these increases do vary by supplier and product category so you will find all the increases enclosed.

## Why are prices increasing?

The main reason given by suppliers for price increases are the increased costs of raw materials due to the unprecedented global demand for certain products. Other factors include increased transportation costs, packaging costs and changes to operational procedures (e.g. social distancing measures). Some products, for example cement are also affected by carbon tax charges.

## Price decreases

Following periods of high price increases in certain categories, due to a reduction in demand and therefore reduced prices, in the last few months we have reduced some customer terms accordingly. Future price reductions will be confirmed to customers in separate communications.

## Helping you manage project costs

Using Build Aviator, our estimating service, we have applied the price increases for January 2022 to different projects to give you an idea of how these increases may impact your jobs. These prices are based on the average prices used in Build Aviator Estimating, they do not include your specific terms prices. The prices also exclude any project margins and labour you may wish to add.

PROJECT TYPE	FLOOR AREA m2	% INCREASE - MATERIAL ONLY	PRE-INCREASE AVG VALUE	POST-INCREASE AVG VALUE
New Detached House	230	3.4	£237,333	£245,402
Single Storey Extension	24	6.7	£15,000	£16,005
Double Storey Extension	79	6.6	£45,667	£48,681
Loft Conversion	56	5.9	£22,677	£24,015
Renovation	21	6.9	£34,000	£36,346

## Making working with Jewson easier

At Jewson we are committed to continuing to support your business in 2022 and as part of this, we would like to know any suggestions you have for how we can help you. If you have any suggestions or feedback please email [customer.feedback@jewson.co.uk](mailto:customer.feedback@jewson.co.uk) or speak to your local branch.

If you would like to talk to us about anything mentioned in this letter, please do get in touch with your local branch. To keep up to date with any other price increases and product availability, please visit our dedicated supplier updates page online: [jewson.co.uk/supplier-updates](http://jewson.co.uk/supplier-updates).

Thank you for being a valued customer of Jewson throughout 2021 and we wish you a happy and healthy 2022.

Yours sincerely,

Jewson